

FORM N-320 (REV. 2008)	CARRYOVER OF THE INDIVIDUAL DEVELOPMENT ACCOUNT CONTRIBUTION TAX CREDIT	TAX YEAR 20
Or fiscal year beginning _____, 20____, and ending _____, 20____		

ATTACH TO FORM N-11, N-15, N-20, N-30, N-35, N-40, OR N-70NP, WHICHEVER IS APPLICABLE.

Name(s) as shown on Form N-11, N-15, N-20, N-30, N-35, N-40, or N-70NP	SSN or FEIN
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COMPUTATION OF TAX CREDIT

Note: The individual development account contribution tax credit expired on **December 31, 2004**. You may claim the tax credit only if you have a carryover of the credit from a prior year.

1 Carryover of unused individual development account contribution tax credit from prior year. This represents your tentative current year individual development account contribution tax credit.....	1	
Tax Liability Limitations		
2 a Individuals — Enter tax liability amount from Form N-11 or, if applicable, Form N-15 b Corporations — Enter tax liability from Form N-30 c Other filers — Enter your income tax liability, before credits, from the applicable form	2	
3 If you are claiming other credits, complete the credit worksheet in the instructions and enter the total here.....	3	
4 Line 2 minus line 3. This represents your income tax liability, as adjusted. If the result is zero or less than zero, enter zero on line 4	4	
5 Total credit allowed — Enter the smaller of line 1 or line 4. This is your individual development contribution tax credit allowable for the year. Enter this amount also, rounded to the nearest dollar for individual taxpayers, on the appropriate line for the credit on Schedule CR (for Form N-11, N-15, N-30, and N-70NP filers), or on Form N-40, Schedule E (for the estate's or trust's share), whichever is applicable	5	
6 Line 1 minus line 5 (see instructions). This represents your carryover of unused credit. The amount of any unused tax credit may be carried over and used as a credit against your income tax liability in subsequent years until exhausted.....	6	

GENERAL INSTRUCTIONS

The individual development account contribution tax credit expired on **December 31, 2004**. You may claim the credit only if you have a carryover of the credit from a prior year and a proper claim of the credit was made in the applicable prior year.

How to Obtain Tax Forms and Publications

To request tax forms and publications by mail, you may call 808-587-7572 or toll-free at 1-800-222-7572.

Tax forms and publications are also available on the Internet. The Department of Taxation's site on the Internet is:
www.hawaii.gov/tax

SPECIFIC INSTRUCTIONS

Enter the name(s) shown on your return. If filing a joint return, enter the social security number of the person whose name is shown first on the return.

Line 1—Enter the carryover of unused individual development account contribution tax credits from prior years. This is your tentative current year individual development account contribution tax credit.

Tax Liability Limitations

Line 2—Enter the tax liability before any credits from the appropriate line on your tax return.

Line 3—Complete the *Credit Worksheet* below and enter the result on line 3.

Line 5—Compare the amounts on lines 1 and 4. Enter the smaller of line 1 or 4 here. This is your maximum credit allowed for this taxable year.

Line 6—This is the amount of your unused credit which may be carried over to subsequent years until exhausted.

CREDIT WORKSHEET

Tax Credit	Amount
a. Ethanol Facility Tax Credit . . .	_____
b. Income Taxes Paid to another state or foreign country	_____
c. Enterprise Zone Tax Credit . . .	_____
d. Carryover of the Energy Conservation Tax Credit	_____
e. Credit for Employment of Vocational Rehabilitation Referrals	_____
f. Add lines a through e. Enter the amount here and on line 3	_____