

FORM N-319A (Rev. 2008)	CERTIFIED STATEMENT OF RESEARCH AND DEVELOPMENT COSTS INCURRED BY A QUALIFIED HIGH TECHNOLOGY BUSINESS (QHTB) AND CLAIM OF THE TAX CREDIT FOR RESEARCH ACTIVITIES (Round off all dollar entries to the nearest whole dollar)	TAX YEAR 2008
Or fiscal year beginning _____, 2008, and ending _____, 20__		

Name as shown on Form N-11, N-15, N-20, N-30, N-35, N-40, N-70NP	SSN or FEIN
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Mailing Address	Contact Information
	Name: _____
	Telephone: _____
	E-mail address: _____

Part I of Form N-319A is to be completed by the QHTB claiming or distributing the tax credit for research activities (credit).

File Form N-319A on or before (a) March 30, 2009 if you are a calendar year filer or (b) the day before the last day of the third month following the close of the taxable year if you are a fiscal year filer.

Mailing address: Rules Office, P.O. Box 259, Honolulu, HI 96809.

Part I TO BE COMPLETED BY THE QHTB. ATTACH ALL SUPPLEMENTAL SCHEDULES.

1. Enter the amount of qualified research expenses attributable to the research activity conducted IN HAWAII for the 2008 taxable year (expenses attributed to research activities OUTSIDE HAWAII do not qualify for the credit):

a. Basic research payments paid or incurred to qualified organizations.....	1a.	
b. Wages for qualified services	1b.	
c. Cost of qualified supplies	1c.	
d. Rental or lease costs of qualified computers.....	1d.	
e. Qualified contract expenses.....	1e.	
f. Total Qualified Expenses. Add lines 1a through 1e and enter result.....	1f.	
2. Enter the amount of credit to be reported on Line 5 of Form N-319 for the 2008 tax year. Multiply line 1f by 20% (0.20)

2.	
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3. Have you claimed or expect to claim the research and development credit on your 2008 federal income tax return?
 Yes No
4. If you are a partnership for income tax purposes, attach a list of (a) the partners' names and SSN/FEIN and (b) each partner's allocated/distributive share of the credit.
5. Are you a nonprofit organization exempt from taxation under IRC section 501(c)?
 Yes No
6. Have you elected to expense the research and development costs under IRC section 174?
 Yes No If yes, enter the amount of research and development costs expensed.....

6.	
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7. Briefly describe the research project(s) undertaken. (Attach a separate sheet if more space is needed.)

DECLARATION

I hereby declare under the penalties of perjury that I have the authority to sign Part I of Form N-319A on behalf of the above named QHTB. I declare, under the applicable penalties set forth in sections 231-34, 231-35, and 231-36, HRS, that the information reported in Part I of Form N-319A (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete and made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS. I understand that submission of this completed form is a prerequisite for the above-named QHTB to claim or distribute this credit, and that this information is collected by the Department of Taxation for preliminary fact finding only. I further understand that the above-named QHTB may be subject to audit at a later date.

Signature _____	Date _____
Print Name _____	Title _____

STATE OF HAWAII - DEPARTMENT OF TAXATION

**CERTIFIED STATEMENT OF RESEARCH AND DEVELOPMENT COSTS
INCURRED BY A QUALIFIED HIGH TECHNOLOGY BUSINESS (QHTB)
AND CLAIM OF THE TAX CREDIT FOR RESEARCH ACTIVITIES**

Or fiscal year beginning _____, 2008, and ending _____, 20__

Name as shown on Form N-11, N-15, N-20, N-30, N-35, N-40, N-70NP	SSN or FEIN
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Part II of Form N-319A is for the Department of Taxation's use. Upon completion, the Department of Taxation will mail Part II to the QHTB at the address reported on the face of Form N-319A.

QHTB shall attach the completed Part II of Form N-319A to Form N-319, Tax Credit for Research Activities.

Part II CERTIFICATION - LINES 1 AND 2 ARE TO BE COMPLETED BY THE QHTB AND SIGNED BY THE DEPARTMENT OF TAXATION

Based upon the representations and declarations made by the named QHTB, the Department of Taxation certifies the receipt of the following information in accordance with Act 215, Session Laws of Hawaii, 2004:

- Amount of qualified research expenses attributable to the research activity conducted
IN HAWAII for the 2008 tax year as reported by the named QHTB.....
 - Amount of credit for the 2008 tax year as reported by the named QHTB.....
- | | |
|----|--|
| 1. | |
| 2. | |

IMPORTANT AUDIT NOTICE: All claims of credit are subject to audit. This certification is based solely on information provided by the taxpayer and solely acknowledges receipt of such information by the Department. Nothing in this certification shall be deemed to be an acknowledgment or admission by the Department that the taxpayer is entitled to the credit claimed. The Department expressly reserves all rights to challenge, in whole or in part, the claim for credit.

Signature of Certifying Officer

Date of Certification

Print Name

Title