

FORM
N-318A
(REV. 2008)

CERTIFIED STATEMENT OF INVESTMENT IN A QUALIFIED HIGH TECHNOLOGY BUSINESS (QHTB) AND CLAIM OF THE HIGH TECHNOLOGY BUSINESS INVESTMENT TAX CREDIT (CREDIT)
(Round off all dollar entries to the nearest whole dollar.)

TAX
YEAR
2008

Or fiscal year beginning _____, 2008, and ending _____, 20__

Name(s) as shown on Form N-11, N-15, N-20, N-30, N-35, N-40, N-70NP, or F-1; or Department of Commerce and Consumer Affairs' Form 314

SSN or FEIN

Mailing Address

Contact Information

Name:

Telephone:

E-mail address:

THE DEPARTMENT OF TAXATION WILL ACCEPT EITHER AN INVESTOR'S FILING OR AN ENTITY'S FILING ON BEHALF OF ITS INVESTORS. COMPLETE EITHER PART I OR PART II: PART I BY AN INVESTOR OR PART II BY THE ENTITY FILING ON BEHALF OF ITS INVESTORS. File Form N-318A on or before (a) March 30, 2009 if you are a calendar year filer or (b) the day before the last day of the third month following the close of the taxable year if you are a fiscal year filer. Mailing address: Rules Office, P.O. Box 259, Honolulu, HI 96809.

Part I IF YOU ARE AN INVESTOR WHO HAS RECEIVED A CERTIFICATE FROM THE ENTITY IN WHICH YOU INVESTED, ATTACH THAT CERTIFICATE TO YOUR TAX RETURN. NO ADDITIONAL CERTIFICATION IS REQUIRED. IF YOU HAVE NOT RECEIVED A CERTIFICATE FROM THE ENTITY IN WHICH YOU INVESTED, COMPLETE PART I. IF YOU RECEIVE A SCHEDULE K-1 REFLECTING YOUR ALLOCATED/DISTRIBUTIVE SHARE OF THE CREDIT, SKIP LINES 1 AND 2 AND GO TO LINE 3. ATTACH ALL SUPPLEMENTAL SCHEDULES

1. Enter the name of the QHTB
2. Enter the SSN or FEIN of the QHTB
3. Enter the total amount of cash you invested during the 2008 tax year that qualifies as an investment in the QHTB. If you indirectly made cash investments to a QHTB (e.g. invest in an entity that invested in the QHTB), enter the total amount of cash you invested in the entity during the 2008 tax year
4. If you have received or expect to receive more than a proportionate share of the credit based on your cash investment, enter the ratio of the credit over the amount of cash invested.....
5. Separately identify the amount of credit you will claim or expect to claim for the following tax years that is attributable to your cash investment reported on Line 3 of Part I
 2008 _____ 2011 _____
 2009 _____ 2012 _____
 2010 _____
6. If you have received or expect to receive a Schedule K-1 reporting your allocated/distributive share of the credit, enter the entity's name and FEIN

DECLARATION: I hereby declare under the penalties of perjury that I have the authority to sign Part I of Form N-318A on behalf of the above named taxpayer. I declare, under the applicable penalties set forth in sections 231-34, 231-35, and 231-36, HRS, and chapter 431, HRS, that the information reported in Part I of Form N-318A (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete and made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS; Hawaii Taxation of Banks or Other Financial Corporations, Chapter 241, HRS, or Hawaii Insurance Code, Chapter 431, HRS. I understand that submission of this completed form is a prerequisite for the above-named taxpayer to claim this credit, and that this information is collected by the Department of Taxation for preliminary fact finding only. I further understand that the above-named taxpayer may be subject to audit at a later date.

Signature

Date

Print Name

Title

Part II TO BE COMPLETED BY AN ENTITY FILING ON BEHALF OF ITS INVESTORS. ATTACH ALL SUPPLEMENTAL SCHEDULES.

1. Enter the name and FEIN of the QHTB. If you are not a QHTB but an entity that invested in a QHTB, enter the entity's name and FEIN
2. Enter the amount of cash contributed by the entity to the QHTB for the 2008 tax year
3. Attach a list itemizing (a) name and address of each investor, (b) amount of cash invested per investor that qualifies as an investment in the QHTB for the 2008 tax year, and (c) allocated/distributed share of credit per investor for tax years 2008, 2009, 2010, 2011, and 2012

DECLARATION: I hereby declare under the penalties of perjury that I have the authority to sign Part II of Form N-318A on behalf of the above named entity. I declare, under the applicable penalties set forth in sections 231-34, 231-35, and 231-36, HRS, and chapter 431, HRS, that the information reported in Part II of Form N-318A (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete and made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS; Hawaii Taxation of Banks or Other Financial Corporations, Chapter 241, HRS, or Hawaii Insurance Code, Chapter 431, HRS. I understand that submission of this completed form is a prerequisite for the above-named entity to distribute this credit, and that this information is collected by the Department of Taxation for preliminary fact finding only. I further understand that the above-named entity may be subject to audit at a later date.

Signature

Date

Print Name

Title

STATE OF HAWAII - DEPARTMENT OF TAXATION
**CERTIFIED STATEMENT OF INVESTMENT IN A QUALIFIED HIGH
TECHNOLOGY BUSINESS (QHTB) AND CLAIM OF THE HIGH
TECHNOLOGY BUSINESS INVESTMENT TAX CREDIT (CREDIT)**

Or fiscal year beginning _____, 2008, and ending _____, 20__

Name(s) as shown on Form N-11, N-15, N-20, N-30, N-35, N-40, N-70NP, or F-1; or Department of Commerce and Consumer Affairs' Form 314	SSN or FEIN
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Part III of Form N-318A is for the Department of Taxation's use. Upon completion, the Department of Taxation will mail Part III to the taxpayer at the address reported on the face of Form N-318A.

Taxpayer shall attach the completed Part III of Form N-318A to Form N-318, High Technology Business Investment Tax Credit.

Part III CERTIFICATION - LINES 1, 2, AND 3 ARE TO BE COMPLETED BY THE FILER OF THE FORM N-318A AND PART III, FORM N-318A IS TO BE SIGNED BY THE DEPARTMENT OF TAXATION.

Based upon the representations and declarations made by the named person, the Department of Taxation certifies the receipt of the following information in accordance with Act 215, Session Laws of Hawaii, 2004:

1. Name of the QHTB or entity.....	
2. Amount of qualified investment for the 2008 tax year as reported by the named person or amount of cash invested in an entity that resulted in an investment in a QHTB for the 2008 tax year as reported by the named person.....	
3. Amount of the high technology business investment tax credit claimed or expected to be claimed, as reported by the named person, for tax years:	
• 2008.....	
• 2009.....	
• 2010.....	
• 2011.....	
• 2012.....	

IMPORTANT AUDIT NOTICE: All claims for the credit are subject to audit. This certification is based solely on information provided by the taxpayer and solely acknowledges receipt of such information by the Department. Nothing in this certification shall be deemed to be an acknowledgment or admission by the Department that the taxpayer is entitled to the credit claimed. The Department expressly reserves all rights to challenge, in whole or in part, the claim for credit.

Signature of Certifying Officer

Date

Print Name

Title