

FORM
N-20
(REV. 2008)

STATE OF HAWAII — DEPARTMENT OF TAXATION

PARTNERSHIP RETURN OF INCOME



CALENDAR YEAR **2008**

PBI081

or other tax year beginning ● _____, 2008 and ending ● _____, 20 _____

• PRINT OR TYPE •	Partnership Name				PNT	INT
	Db a or C/O	A Federal Employer I.D. No. ●				
	Address (number and street)	B Business Code No. (from federal Form 1065) ●				
	City or town, State, and ZIP Code. If foreign address, see Instructions.	C Principal business activity				

D Check applicable boxes: (1) Initial Return (2) Final Return (3) Change in Address (4) Amended Return

FOR LINES 1 - 9, ENTER AMOUNTS FROM COMPARABLE LINES ON FEDERAL FORM 1065

ORDINARY INCOME (LOSS) FROM TRADE OR BUSINESS ACTIVITIES	1	a Gross receipts or sales	1a ●					
	b	Minus returns and allowances	1b ●				1c	
	2	Cost of goods sold					2 ●	
	3	Gross profit (line 1c minus line 2)					3	
	4	Ordinary income (loss) from other partnerships, estates, and trusts					4	
	5	Net farm profit (loss) (attach federal Schedule F)					5	
	6	Net gain (loss) from federal Form 4797, Part II, line 17					6	
	7	Other income (loss)					7 ●	
	8	TOTAL income (loss)					8 ●	
	9	TOTAL deductions					9 ●	
	10	Ordinary income (loss) from trade or business activities before Hawaii adjustments (line 8 minus line 9)					10	
	ADD:							
	11 a	Deductions allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (attach schedule)		11a				
	b	Net gain or (loss) from Schedule D-1, Part II, line 19		11b ●				
	c	The portion of the Hawaii jobs credit claimed applicable to current year new employees		11c				
	d	Other additions (attach schedule)		11d				
12	Total of lines 11a, 11b, 11c, and 11d						12	
13	Total of lines 10 and 12						13	
DEDUCT:								
14 a	Net gain or (loss) from federal Form 4797, Part II, line 17 (line 6 above)		14a					
b	Federal employment credits		14b					
c	Other deductions (attach schedule)		14c					
15	Total of lines 14a, 14b, and 14c						15	
16	Ordinary income (loss) from trade or business activities for Hawaii tax purposes (line 13 minus 15)						16	

DECLARATION I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS.

Please Sign Here	Signature of general partner or limited liability company member _____	Date _____	
	★ May the Hawaii Department of Taxation discuss this return with the preparer shown below? (See page 2 of the Instructions) <input type="checkbox"/> Yes <input type="checkbox"/> No This designation does not replace Form N-848, Power of Attorney		
	Paid Preparer's Information	Preparer's signature and date, Print Preparer's Name _____ Firm's name (or yours, if self-employed) Address and ZIP Code _____	Preparer's identification no. _____ Federal E.I. No. _____ Phone no. _____



PBI082

Partnership Name	Federal Employer I.D. No.
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Schedule K — PARTNERS' SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC. (See Instructions)

a. Distributive share items		b. Attributable to Hawaii	c. Attributable Everywhere																			
Income (Losses) and Deductions	1 Ordinary income (loss) from trade or business activities.....		1																			
	2 Net income (loss) from rental real estate activities (attach federal Form 8825)		2																			
	3 a Gross income from other rental activities.....		3a																			
	b Expenses from other rental activities (attach schedule).....		3b																			
	c Net income (loss) from other rental activities (line 3a minus line 3b).....		3c																			
	4 Portfolio income (loss):																					
	a Interest income.....		4a																			
	b Ordinary dividends.....		4b																			
	c Royalty income.....		4c																			
	d Net short-term capital gain (loss) (Schedule D (Form N-20)).....		4d																			
	e Net long-term capital gain (loss) (Schedule D (Form N-20)).....		4e																			
5 Guaranteed Payments to Partners.....		5																				
6 Net gain (loss) under IRC section 1231 (other than due to casualty or theft) (attach Schedule D-1).....		6																				
7 Other income (loss) (attach schedule).....		7																				
Deductions	8 Charitable contributions (attach schedule).....		8																			
	9 IRC section 179 expense deduction (attach federal Form 4562).....		9																			
	10 Deductions related to portfolio income (loss) (attach schedule).....		10																			
	11 Other deductions (attach schedule).....		11																			
Credits	12 Total cost of qualifying property for the Capital Goods Excise Tax Credit.....		12																			
	13 Fuel Tax Credit for Commercial Fishers (attach Form N-163).....		13																			
	14 Amounts needed to claim the Enterprise Zone Tax Credit.....	See Instructions	14																			
	15 Hawaii Low-Income Housing Tax Credit (attach Form N-586).....		15																			
	16 Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884).....		16																			
	17 Motion Picture, Digital Media, and Film Production Income Tax Credit (attach Form N-340).....		17																			
	18 High Technology Business Investment Tax Credit (attach Form N-318).....		18																			
	19 Tax Credit for Research Activities (attach Form N-319).....		19																			
	20 Technology Infrastructure Renovation Tax Credit.....		20																			
	21 Credit for School Repair and Maintenance.....		21																			
	22 Ethanol Facility Tax Credit (attach Form N-324).....		22																			
23 Renewable Energy Technologies Income Tax Credit (attach Form N-334).....		23																				
24 Ko Olina Resort and Marina Attractions and Educational Facilities Tax Credit (attach Form N-336).....		24																				
25 Credit for income tax withheld on Form N-288 (net of refunds).....		25																				
Investment Interest	26a Interest expense on investment debts.....		26a																			
	b(1) Investment income included on lines 4a, 4b, and 4c, Schedule K.....		26b(1)																			
	(2) Investment expenses included on line 10, Schedule K.....		26b(2)																			
Other Items	27 Attach schedule for other items and amounts not reported above (e.g., credit recapture amounts). See Instructions. Check box if schedules attached <input type="checkbox"/>		27																			
Analysis	28 a Income (loss). Combine lines 1 through 7 in column c. From the result, minus the sum of lines 8 through 11 and 26a.....		28a																			
	b Analysis by type of partner:																					
		<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width:15%;">(a) Corporate</th> <th colspan="2" style="width:30%;">(b) Individual</th> <th rowspan="2" style="width:15%;">(c) Partnership</th> <th rowspan="2" style="width:15%;">(d) Exempt organization</th> <th rowspan="2" style="width:15%;">(e) Nominee/Other</th> </tr> <tr> <th style="width:15%;">i. Active</th> <th style="width:15%;">ii. Passive</th> </tr> </thead> <tbody> <tr> <td>1. General Partners</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2. Limited Partners</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	(a) Corporate	(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/Other	i. Active	ii. Passive	1. General Partners						2. Limited Partners					
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