

SCHEDULE K-1
FORM N-20
(REV. 2006)

STATE OF HAWAII — DEPARTMENT OF TAXATION
PARTNER'S SHARE OF INCOME, CREDITS,
DEDUCTIONS, ETC.— 2006

PREPARE IN
TRIPPLICATE

- 1 File with N-20
- 2 For partnership
- 3 For partner

For calendar year 2006 or other tax year

beginning _____, 2006 and ending _____, 20_____

<p>Partner's Social Security No. or Federal Employer I.D. No. ►</p> <p>Partner's name, address, and ZIP code</p>	<p>Partnership's Federal Employer Identification No. ►</p> <p>Partnership's name, address, and ZIP code</p>												
<p>A This partner is a <input type="checkbox"/> general partner <input type="checkbox"/> limited partner <input type="checkbox"/> LLC member-manager <input type="checkbox"/> other LLC member</p> <p>B What type of entity is this partner? ► _____</p> <p>C Enter partner's percentage of:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">(i) Before change or termination</th> <th style="text-align: center;">(ii) End of year</th> </tr> </thead> <tbody> <tr> <td>Profit sharing</td> <td style="text-align: center;">____%</td> <td style="text-align: center;">____%</td> </tr> <tr> <td>Loss sharing</td> <td style="text-align: center;">____%</td> <td style="text-align: center;">____%</td> </tr> <tr> <td>Ownership of capital</td> <td style="text-align: center;">____%</td> <td style="text-align: center;">____%</td> </tr> </tbody> </table>		(i) Before change or termination	(ii) End of year	Profit sharing	____%	____%	Loss sharing	____%	____%	Ownership of capital	____%	____%	<p>D Partner's share of liabilities:</p> <p>Nonrecourse</p> <p>Qualified nonrecourse financing</p> <p>Other</p> <p>E Federal Tax Shelter Registration Number ► _____</p> <p>F Check here if this partnership is a publicly traded partnership as defined in IRC section 469(k)(2). <input type="checkbox"/></p> <p>G Check applicable boxes: (1) <input type="checkbox"/> Final K-1 (2) <input type="checkbox"/> Amended K-1</p>
	(i) Before change or termination	(ii) End of year											
Profit sharing	____%	____%											
Loss sharing	____%	____%											
Ownership of capital	____%	____%											

H Reconciliation of partner's capital account:					
(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Income included in column (c) below, plus nontaxable income	(d) Deductions included in col. (c) below, plus unallowable deductions	(e) Withdrawals and distributions	(f) Capital account at end of year (combine columns (a) through (e))
			()	()	

Caution: Refer to Partner's Instructions for Schedule K-1 (Form N-20) before entering information from this schedule on your tax return.

	(a) Distributive share items	(b) Attributable to Hawaii	(c) Attributable Everywhere	(d) Form N-11, N-12 & N-15 filers enter the amount in column (b) and/or column (c) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities			} See Partner's Instructions for Schedule K-1 (Form N-20)
	2 Net income (loss) from rental real estate activities			
	3 Net income (loss) from other rental activities			} Interest Worksheet
	4 Portfolio income (loss):			
	a Interest			
	b Ordinary Dividends			
	c Royalties			
d Net short-term capital gain (loss)			} See Partner's Instructions for Schedule K-1 (Form N-20).	
e Net long-term capital gain (loss)				
5 Guaranteed payments to partners			} Capital Gain/Loss Worksheet Capital Gain/Loss Worksheet	
6 Net gain (loss) under IRC section 1231 (other than due to casualty or theft)				
7 Other income (loss) (attach schedule)			} See Partner's Instructions for Schedule K-1 (Form N-20).	
8 Charitable contributions (attach schedule)				
Deductions	9 Expense deduction for recovery property (IRC section 179) (attach schedule)			} See Partner's Instructions for Schedule K-1 (Form N-20)
	10 Deductions related to portfolio income (attach schedule)			
	11 Other deductions (attach schedule)			
	12 Total cost of qualifying property for the Capital Goods Excise Tax Credit			
13 Fuel Tax Credit for Commercial Fishers				
14 Amounts needed to claim the Enterprise Zone Tax Credit	See attached Form N-756A			
15 Hawaii Low-Income Housing Tax Credit				
16 Credit for Employment of Vocational Rehabilitation Referrals				
Credits	17 a Total production costs qualifying for a 4% Motion Picture and Film Production Income Tax Credit incurred before 7/1/2006			
	b Total transient accommodations costs qualifying for a 7.25% Motion Picture and Film Production Income Tax Credit before 7/1/2006			
	c Motion Picture, Digital Media, and Film Production Income Tax Credit (for costs incurred after 6/30/2006)			

