

SCHEDULE K-1
FORM N-20
(REV. 2005)

STATE OF HAWAII — DEPARTMENT OF TAXATION
PARTNER'S SHARE OF INCOME, CREDITS,
DEDUCTIONS, ETC.— 2005

PREPARE IN
TRIPPLICATE

- 1** File with N-20
- 2** For partnership
- 3** For partner

For calendar year 2005 or other tax year

beginning _____, 2005 and ending _____, 20_____

<p>Partner's Social Security No. or Federal Employer I.D. No. ►</p> <p>Partner's name, address, and ZIP code</p>	<p>Partnership's Federal Employer Identification No. ►</p> <p>Partnership's name, address, and ZIP code</p>												
<p>A This partner is a <input type="checkbox"/> general partner <input type="checkbox"/> limited partner <input type="checkbox"/> LLC member-manager <input type="checkbox"/> other LLC member</p> <p>B What type of entity is this partner? ► _____</p> <p>C Enter partner's percentage of:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">(i) Before change or termination</th> <th style="text-align: center;">(ii) End of year</th> </tr> </thead> <tbody> <tr> <td>Profit sharing</td> <td style="text-align: center;">____%</td> <td style="text-align: center;">____%</td> </tr> <tr> <td>Loss sharing</td> <td style="text-align: center;">____%</td> <td style="text-align: center;">____%</td> </tr> <tr> <td>Ownership of capital</td> <td style="text-align: center;">____%</td> <td style="text-align: center;">____%</td> </tr> </tbody> </table>		(i) Before change or termination	(ii) End of year	Profit sharing	____%	____%	Loss sharing	____%	____%	Ownership of capital	____%	____%	<p>D Partner's share of liabilities:</p> <p>Nonrecourse</p> <p>Qualified nonrecourse financing</p> <p>Other</p> <p>E Federal Tax Shelter Registration Number ► _____</p> <p>F Check here if this partnership is a publicly traded partnership as defined in IRC section 469(k)(2). <input type="checkbox"/></p> <p>G Check applicable boxes: (1) <input type="checkbox"/> Final K-1 (2) <input type="checkbox"/> Amended K-1</p>
	(i) Before change or termination	(ii) End of year											
Profit sharing	____%	____%											
Loss sharing	____%	____%											
Ownership of capital	____%	____%											

H Reconciliation of partner's capital account:					
(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Income included in column (c) below, plus nontaxable income	(d) Deductions included in col. (c) below, plus unallowable deductions	(e) Withdrawals and distributions	(f) Capital account at end of year (combine columns (a) through (e))
			()	()	

Caution: Refer to Partner's Instructions for Schedule K-1 (Form N-20) before entering information from this schedule on your tax return.

	(a) Distributive share items	(b) Attributable to Hawaii	(c) Attributable Everywhere	(d) Form N-11, N-12 & N-15 filers enter the amount in column (b) and/or column (c) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities			} See Partner's Instructions for Schedule K-1 (Form N-20)
	2 Net income (loss) from rental real estate activities			
	3 Net income (loss) from other rental activities			
	4 Portfolio income (loss):			Interest Worksheet
	a Interest			
	b Ordinary Dividends			} See Partner's Instructions for Schedule K-1 (Form N-20).
	c Royalties			
d Net short-term capital gain (loss)			Capital Gain/Loss Worksheet	
e Net long-term capital gain (loss)			Capital Gain/Loss Worksheet	
5 Guaranteed payments to partners				
6 Net gain (loss) under IRC section 1231 (other than due to casualty or theft) ..				
7 Other income (loss) (attach schedule)				} See Partner's Instructions for Schedule K-1 (Form N-20).
Deductions	8 Charitable contributions (attach schedule)			} See Partner's Instructions for Schedule K-1 (Form N-20)
	9 Expense deduction for recovery property (IRC section 179) (attach schedule) ..			
	10 Deductions related to portfolio income (attach schedule)			
	11 Other deductions (attach schedule)			
Credits	12 Total cost of qualifying property for the Capital Goods Excise Tax Credit ..			Form N-312
	13 Fuel Tax Credit for Commercial Fishers			Form N-163
	14 Amounts needed to claim the Enterprise Zone Tax Credit	See attached Form N-756A		Form N-756
	15 Hawaii Low-Income Housing Tax Credit			Form N-586
	16 Credit for Employment of Vocational Rehabilitation Referrals			Form N-884
	17 a Total production costs qualifying for a 4% Motion Picture and Film Production Income Tax Credit			} Form N-316
	b Total transient accommodations costs qualifying for a 7.25% Motion Picture and Film Production Income Tax Credit			

